

**PARTIAL ASSIGNMENT OF DECLARANT'S RIGHTS
LIVE OAK ON SPICEWOOD SPRINGS CONDOMINIUMS**

This Partial Assignment of Declarant's Rights (the "Assignment") is made by SYCAMORE COURT, LLC, a Texas limited liability company ("Assignor"), and WES PEOPLES HOMES, LLC, a Texas limited liability company ("Assignee"), and is as follows:

RECITALS

A. Live Oak on Spicewood Springs, a residential condominium (the "Regime"), is a condominium regime located in Travis County, Texas established pursuant to that certain Declaration of Condominium Regime for Live Oak on Spicewood Springs, a Residential Condominium recorded under Document No. 2018078243, Official Public Records of Travis County, Texas, as the same may be amended from time to time (the "Declaration").

B. Section 82.104(a) of the Texas Uniform Condominium Act (the "Act") provides that Declarant rights created or reserved may not be transferred except by an instrument evidencing the transfer recorded in each county in which any portion of the condominium is located. Section 82.104(a) of the Act further provides that the instrument is not effective unless executed by the transferee. The condominium regime is located entirely in Travis County, Texas.

C. Assignor desires to partially transfer and assign, and Assignee desires to accept such partial transfer and assignment, the rights of Assignor as Declarant under the Declaration in accordance with the terms and provisions of this Assignment, but only as to those Units described on Exhibit A attached hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor and Assignee agree as follows:

036F#224436ML

1. **Partial Assignment of Declarant Rights.** Subject to the terms and conditions of this Assignment, Assignor does hereby grant, sell, set over, transfer and assign to Assignee, its successors and assigns, Assignor's right, title, interest, powers, privileges, benefits and obligations as Declarant under the Declaration, **BUT ONLY** with respect to those Units more particularly described on Exhibit A attached hereto and incorporated herein by reference (the "Units"). Assignor hereby retains and reserves from this Assignment all rights and obligations of Declarant under the Declaration not explicitly assigned to Assignee herein (or previously assigned by Assignor) and hereby agrees to indemnify and hold Assignee harmless from and against all Assignor's exercise of its rights as Declarant with respect to the Units prior to the date of this Assignment. Assignee, by its acceptance of this assignment, hereby assumes and agrees to keep, perform and fulfill each and all of the obligations assigned herein, and hereby agrees to indemnify and hold Assignor harmless from and against all such obligations from and after the date of this Assignment.

2. **Survival of Provisions.** This Assignment shall bind and inure to the benefit of the parties hereto and their respective successors and assigns.

3. **Captions.** The captions of sections in this Assignment are for convenient reference only and are not to be construed in any way as part of this Assignment.

4. **Defined Terms.** All defined terms delineated with initial capital letters in this Assignment that are not defined herein shall have the meaning ascribed to them in the Declaration. Other terms have the meanings commonly ascribed to them.

Executed to be effective this 21 day of June, 2018.

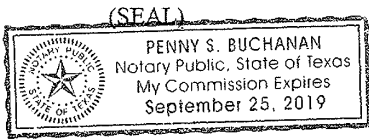
ASSIGNOR:

SYCAMORE COURT, LLC, a Texas limited liability company

By: [Signature]
Wesley J. Peoples, President

THE STATE OF TEXAS §
COUNTY OF TRAVIS §

This instrument was acknowledged before me this 21 day of June, 2018, by Wesley J. Peoples, President of Sycamore Court, LLC, a Texas limited liability company, on behalf of said limited liability company.



Penny S. Buchanan
Notary Public Signature

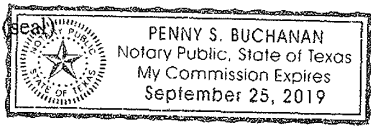
ASSIGNEE:

WES PEOPLES HOMES, LLC, a Texas limited liability company

By: [Signature]
Wesley J. Peoples, President

THE STATE OF TEXAS §
COUNTY OF TRAVIS §

This instrument was acknowledged before me on this 21 day of June, 2018, by Wesley J. Peoples, President of Wes Peoples Homes, LLC, a Texas limited liability company, on behalf of said limited liability company.



Penny S. Buchanan
Notary Public, State of Texas

EXHIBIT A

List of Units

Units 12, 13, 14, and 15, Building 2, together with the undivided interest in and to the Common Elements appurtenant thereto, of Live Oak on Spicewood Springs, a Residential Condominium, a condominium project in Travis County, Texas, according to the Declaration of Condominium, recorded under Document Number 2018078243, of the Official Public Records of Travis County, Texas.



**FILED AND RECORDED
OFFICIAL PUBLIC RECORDS**

Dana Debeauvoir

**DANA DEBEAUVOIR, COUNTY CLERK
TRAVIS COUNTY, TEXAS**

June 22 2018 08:16 AM

FEE: \$ 34.00 **2018097466**