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BLANKET WAIVER OF RIGHT TO PURCHASE OR LEASE

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STATE OF TEXAS COUNTY OF TRAVIS

WHEREAS, Cat Mountain Properties, a joint venture (hereinafter referred to as "Cat Mountain Properties") retained a right of "purchase or lease" in Declarations of Covenants, Conditions and Restrictions recorded in Volume 5077, Page 1441, and Volume 6455, Page 2288, both of which sets of Declarations of Covenants, Conditions and Restrictions were later amended and supplemented of record, both of said references being to the Deed Records of Travis County, Texas (hereinafter collectively referred to as "the Restrictions"); and

WHEREAS, Alfred D. Hughes (hereinafter referred to as "Hughes") retained a right of "purchase or lease" in a Declaration of Covenants, Conditions and Restrictions recorded in Volume 8275, Page I18, of the Deed Records of Travis County, Texas (also collectively referred to as "the Restrictions" along with the other Restrictions described above); and

WHEREAS, the said right to "purchase or lease" is set out in Article XIV of each of the Restrictions as filed in the Deed Records of Travis County, Texas, where indicated above; and

WHEREAS, Hughes, by virtue of a Deed recorded in Volume 8014, Page 525, of the Deed Records of Travis County, Texas, and dated March 11, 1983, is the Successor and Assign of Cat Mountain Properties, the original holder of the right to "purchase or lease" as Declarant and contained in the Restrictions filed in Volume 5077, Page 1441, and Volume 6455, Page 2288, both references being to the Deed Records of Travis County, Texas; and

WHEREAS, Hughes is the Declarant under the Restrictions filed in Volume 8275, Page 118, of the Deed Records of Travis County, Texas, and is the original holder of the right to "purchase or lease;" and

WHEREAS, Hughes desires to release and relinquish his right to "purchase or lease" both as Successor and Assign of Cat Mountain

REAL PROPERTY RECORDS

Travis County, Texas

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Properties and Declarant pursuant to the Restrictions as stated above for all sales or leases which have occurred or which shall occur in the future of property subject to the Restrictions:

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES, the said Alfred D. Hughes does hereby waive, release and relinquish all of his rights to "purchase or lease" pursuant to Article XIV of the Restrictions recorded in Volume 5077, Page 1441, Volume 6455, Page 2288 and Volume 8275, Page 118, and all amendments thereto, each reference being to the Deed Records of Travis County, Texas, either in his capacity as Successor and Assign of Cat Mountain Properties or as Declarant concerning all sales or leases of property subject to the Restrictions which have occurred since March 11, 1983, to the date of this Waiver which have not otherwise been consented to and does hereby waive the above described rights in the above described Restrictions for all sales or leases of property covered by the Restrictions from and after the date of this Waiver.

EXECUTED this _ R_ day of November, 1988.

STATE OF TEXAS COUNTY OF TRAVIS

THIS INSTRUMENT was acknowledged before me on the day of November, 1988, by Alfred D. Hughes.

BLLEN MAY Notary Public, State of Toxas ly Ceramiusion Expires Feb. 25, 1992 Printed Name:_ Commission Expires:__

ADH WVR 1ST REF/70 eml1.23.88

FILED

Ktn. 70:

Thomas H. Hill (301 Cap. OF TK. Huy. C-300 Austin, TX. 78746

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DAHA CE CENUVOIR COUNTY CLERK TRAVIS COUNTY, TEXAS

DEC 6 1988

I hereby certify that this impounded was FILED the date and at the time stamped human by the date and at the time stamped human by the duty RECORDED, in the Volume and Pagernad RECORDS of Travis County, Tesses, the

COUNTYCLERK TRAVISCOUNTY, TEXAS

REAL PROPERTY RECORDS Travis County, Texas

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